

Ecorse Public Schools
Sinking Fund Millage Proposal
Fact Sheet

WHAT IS A SINKING FUND MILLAGE?

- Tax on ALL properties for 10 years to fund infrastructure improvements and repairs to school district facilities.
- The tax revenues that are generated are exclusively used for the purposes stated in the ballot language. Our funds will be used for capital improvements such as roofing repairs, exterior lighting and other needed school upgrades.
- No money is borrowed, so there is no debt issued or interest paid by taxpayers.

WHY IS A SINKING FUND MILLAGE IMPORTANT?

Investing in the district’s infrastructure will help achieve the district’s goals of:

- Assuring that its facilities are safe, secure, up-to-date and attractive for the overall well-being of students, staff, and the community.
- Protecting the community’s investment in its schools, attracting students and maintaining property values.

WHAT WILL THE SINKING FUND COST?

Please see the chart below to analyze the tax rate change that would result with passage of this millage:

	Additional Debt Millage	Home Cash Value	Taxable Value	Additional Millage			
				Annually	Monthly	Weekly	Daily
Sinking Fund 3 Mill Tax Increase	3.00	\$80,000	\$40,000	120.00	\$10.00	\$2.31	\$0.33
	3.00	70,000	35,000	105.00	8.75	2.02	0.29
	3.00	60,000	30,000	90.00	7.50	1.73	0.25
	3.00	50,000	25,000	75.00	6.25	1.44	0.21
	3.00	40,000	20,000	60.00	5.00	1.15	0.16
	3.00	30,000	15,000	45.00	3.75	0.87	0.12
	3.00	25,000	12,500	37.50	3.13	0.72	0.10

- The average taxable valuable for a home in the City of Ecorse is between \$18,000-\$20,000. Thus, the average tax increase for a homeowner in the City of Ecorse will be roughly \$30.00 a year.